# FINANCIAL NEWS

### WALL STREET GAVE THE MEXICAN SITUATION MORE CONSIDERATION

Disposition to Regard It More Seriously Than at First Thought-Weakness in Railroad Shares Caused Comment-Strength and Activity Absent

### High Points in Today's Financial News

Denial made by J. P. Morgan & Co. that Mr. Morgan has arranged for a British credit against American securities. Stockholders of Midvale Steel and Ordnance authorized increase in capital stock from \$100,000,000 to \$150,000,000. Southern Railway directors took no action on preferred dividends. Bank clearings for week showed increase of 18.5 per cent. as compared with corresponding week last year. New York bank statement showed decrease in average and actual loans, and reserves in both statements were also smaller. Time deposits increased.

NEW YORK, March 11.

The strength and activity which characterized business in the stock market In the last two days was absent today, although for a time around the opening some stocks continued to show an advancing tendency.

Weakness in the railway issues was the subject of a good deal of conecture. In some circles there were reports that such stocks as Southern Pacific are being supplied by agents of the English Government, but the room has been talking for some time of the demands of the ratiroad employes, and it is reasonable to suppose that uncertainty ever the labor situation was a factor in inducing part, at least, of today's selling.

There was also a disposition to regard the Mexican situation more seriously, and the belief prevailed in some quarters that more complications may be created than the Street understood when the first news came out.

The action of Anaconda continued disappointing, that stock showing no inside support, although the Street is confident that the dividend will be increased at the coming directors' meeting.

Less hopes were enertained of an advance in the New York Central dividend at the meeting next week, as that company is now endeavoring to secure an advance in passenger rates, and it is assumed that a more liberal dividend distribution will endanger the success of these efforts. Industrial Alcohol was the strongest feature, but this stock was in absolute control of a bull move and can be marked up at will.

### Denied That Morgan Has Arranged for British Credit.

The following statement has just been made by J. P. Morgan & Co. in New York today: "There is no truth in the reports that Mr. Morgan has arranged in London for a large credit against American securities. We are informed that the mobilization of such recurities is proceeding in a manner satisfactory to the British Treasury, but we have received no suggestion that the British Government desires to issue a fresh foun in America, either secured

### Stock Increase Authorized by Midvale Steel Shareholders.

At a special meeting of the stockholders of the Midvale Steel and Ordnance Company, held in New York today, the authorized capital stock of the company was increased from \$199,000,000 to \$150,000,000. The \$50,000,000 of new stock is to provide in part for the reserve issue to cover the conversion privilege which will be afforded bondholders under a proposed trust debenture to secure an aggregate principal amount of bonds not exceeding \$50,000,000. This bond issue is to finance in part the acquisition by the Midvale Company of the stock of the Cambria Steel Company.

### OUTSIDE MARKET SHOWED STRENGTH

#### War Stocks More Prominent. Midvale Rights Were Heavily Dealt In

NEW YORK, March 11,-Renewed ac tivity and strength was shown in the market for outside securities today, with interest largely centred in the higher-priced

War stocks were more prominent, Midwale Steel, on extensive purchases, moved up over a point, but subsequently eased off slightly on profit taking. The rights were heavily dealt in at an advance of %. Poole Engineering and Machinery, after advancing 3 points, reacted 1.

Motor stocks were generally firm but less active. Butte Copper and Zinc were trregular on a smaller volume of dealings. Cuban Cane Sugar and Tobacco Products ruled strong.

Oil shares were comparatively quiet, with small price fluctuations. stocks ruled steady but quiet were dull.

	INDUSTRIALS.	
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	Caradian Car & Founder	A 19	701
	do prof	6.5	88
	Chevroint Motor Car	471	1.480
	Cuban Cane Sugar	54.56	58.5
	Curties Aeroplane	47	-52
	Driggs-Seabury	40	143
	Merson	11.54	475.2
	Timesti w Milket Cat	43.06	1935
	Inter Mar Marks	219	227
	Inter Mer Marine Inter Mer Marine pref Kathodien Bronze pref Manhattan Transit Maxim Munition Mittagle Steel	60	+17
	Kathodien Bronze pref	21	rain.
	Manhattan Transit	1.%	77.0
	Maxim Munition	5.76	15.1
	Midvale Steel	65.5%	65.5
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n	Triangle Film v t etfs	8.54	10.78
- '	United Profit Sharing	1.14	1/3
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	Prairie Pipe Illinois Ohio Oil	107	THE
	S O of California	2.5	238
61	8 O of New Jersey	12	518
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	OTHER OIL STOCKS		
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	Chalmers Oil	8.5	- 8
	Houston Oil	17.59	195
38		62	61.
	MINING STOCKS.		
	Sapulpa	14	145
50	Atlanta	17	18
	White C & E w t orfu	1 1 14	39
	Butte & N Y	115	*41
	Pirat Nati Copper	64.44	31
	Goldfield Merger	13.	14
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	Mines of America	23.36	81
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	BONDS.	1.0	-
	ENGINEER,		

### DIVIDENDS DECLARED

Victor Talking Machine Company, regular arterly of \$1.75 on preferred and \$5 on munon. Both payable April 15 to stock record March 31. freezed March Si.

California Petroleum Corporation, a divisund of I per cent on Breferred, mayable April
to stock of record March 18. The last divisend paid by the commany on his preferred
took was I per cent, hast January.

Boston, Revere Heach and Lynn Rallroad
ampany, usual quarterly of 1's per cent,
ayable April I to budders of record March 18.
Lone Star Gas Company, regular quarterly
I'll per cent, payable April I, Books chee
farch 24 and respen April I.
Chincheatt and Suburaan Belt Telephone
haspan regular quarterly of 2's per cent,
ayatle April I to holders of record March 23.

Toolt Arms Manufacturing Company, usual
markety of 2's per cent, and an extra of 10
or cent, payable April I to holders of record
farch I.

Warren Bruthers Company, a dividend of 50.

New York Bond Sales	Hunois Cent
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2000 do sy set to se 10051 1015 105	Total sales, 202,400 shares, compared wit 102,500 shares had Saturday; this week
查尔特特 · 经产品的 · 多年 · · · · · · · · · · · · · · · · ·	103,306 shares hast Saturday; this week 3,183,100 shares; hast week, 7,993,600 shares
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5000 U.S. Realty Da. 71 71 71	
3000 U.S. Stool Se s f 104% 104% 104%	From July 1 CANADIAN PACIFIC 1.633.76

Proposed Issuance of Premium Bonds

LONDON. March 11.-More confidence

with regard to the outcome of the war was

in evidence in the city today. In the

Stock Exchange markets a steady tone

prevailed, but trading continued quiet.

There was a rally in the gilt-edged section.

posed issuance of remium bonds was

indorsed.

At a meeting of important interests in the financial district last night the pro-

Indorsed

# Total sales, 202,400 shares, compared with 1,500 shares last Saturday; this week, 83,100 shares; last week, 2,993,600 shares.

21% 21% 21% + % 50 50 50 + 3

### RAILROAD EARNINGS

2000 Third Ave and Sa Spar 25 at 25 27	WESTERN MARKEAND.
2000 Third Ave adi 5s 834 834 555 1600 Tor Hum 5 14s 84 84 85 5000 U.S. Realty 5s 71 104 104 104 104 104 106 1000 U.S. Stool 5s 5 7 104 24 104 104 104 104 106 1000 U.S. Stool 5s 5 7 104 24 104 104 104 104 104 104 104 104 104 10	Pirst week March
5600 Union Pag 1st 4s 975s 975s 975s 575s 10000 Union Pag av 4s 934s 935s 935s 14000 Va Car Chu 1st 5s 984s 984s 984s 10000 Va Revy 5s 985s 984s 984s	First week March . \$2,108,000 4531,000 From July 1 83,885,000 15,587,000 ST. LOUIS SOUTHWESTERN.
1000 Wabaah lut 5s 104 5 104 5 104 5	The state of the s
1000 Waltern 1st 5s 104 4 104 4 104 104 104 101 101 101 101	First week March . \$256,000 \$44,000 \$78,522
4000 West Electric 5s 103 163 163	ATLANTA, BIRMINGHAM AND ATLANTIC.
Total sales. \$1,007,000, compared with \$1,305,000 last Saturday; this week, \$15,008,-	#th week Feb. #61,089 #13,067 Mouth 243,668 #6,065 From July 2,059,965 274,162
THOUGH THE POST OF THE PARTY AND A CHICAGO.	CANADIAN NORTHERN.
LONDON STOCK MARKET	tat week March \$540,200 \$111,500 From July 1 19.779,100 4.021,000
	ST. LOUIS AND SAN FRANCISCO.

# January gross .... \$3,547.024 Not after tax .... \$61.217 7 months areas ... 26,488.407 Not after tax ... 7.875.026

PUBLIC UTILITIES For the fiscal year ended December 31, 1915, the Pacific Light and Power Company reports gross sarnings of \$5,049,745, which is an increase of \$224,192 over the preceding year. Net earnings were \$2.061, 380, a gain of \$248,282, and the surplus was \$708,686, or an increase of \$218,718.

Increase in every item is shown in the report of the Huntington Development and Gas Company, Huntington, W. Va. January gross increased \$22,744; 12 months' gross, \$196,938, and below.

indersed.

Japanese issues were easier, because of the company, Huntington, W. Va. January gross cent. on preferred models have took of record April 1. The dividend per cent. on preferred models have been deferred slock has been deferred slock ha

### WHEAT WENT OFF ON PROFIT-TAKING

New York Stock Sales

Allis-Chalmers Mfg Allis-Chalmers Mfg pf. Am Ag Chemical

Am Ag Chemical.
Am Bed Sugar.
Am B S & F pf.
Am Can
Am Can pf.
Am Can pf.
Am Car & Foundry.
Am Car & Foundry.
Am Coal Products.
Am Cotton Off.
Am Hille & Leather
Am Hille & Leather
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im Signe Ref Copt. im Tel & Tel im Tob pf new.

andlan Pacific ase J ! Tr M pf cotral Leather entral Leather pf lunder Motor

penke & Ohio & St L pf.

ii Mil & St P. ii Mil & St P.pf. ii R.J.& Pac.

nett Prox & Co.

Distill See Corpu.

ed Min & Sm pf., cheral Electric eneral Motors pf. codrich B F

creat Northern pf.

\$3 -219 \$3 -219 \$224 - 15 99 -1 \$100 + 14

Traders Were Nervous-Movement Slow Because of Lack of Vessels

- 4 There is much interest as to what the April report on condition by the Federal Department of Agriculture will show. The receipts at Minneapolis and Duluth were followed as a first part of the cars, against 329 cars; at Winnipeg 119 cars, against 629 cars; at Chicago 188 cars, compared with 54 cars, Corn was steadler on buying, due to talk of large domestic consumption. Dullness provailed at Liverpool, with consumption throughout Great Britain limited and stocks meeting requirements. The re-

stocks meeting requirements. The re-rejuts here today were 220 cars.

After opening easier, oats sold above yesterday's since. The receipts here to-

ligation futures ranged as follows:

May II	h 100	Low 1.00 1.08	Close 1 in on a	Yes day's
July I		78	\$ *\$B\$	17074
July	85: 433		1187	425
May His	7 11-30	11:05	11 27	111.12
15.5	7 15 82	12.67 12.20	*12.32 12.59	$^{12.10}_{12.22}$
Mark Est	\$ 23.15 \$0.05	\$2.90 \$2.75	*23.00 22.05	22.27

### PHILADELPHIA MARKETS

#### GRAIN AND FLOUR

WHEAT .- Receipts, 110,001 has. There wa fair export demand, but with bearish specuones 434 #444c, purified onts, granet, average of the process of t

### PROVISIONS

### REFINED SUGARS The market was quiet, but firm. We quote Extra fine granulated, 6.65c.; powdered, 6.75c, confectioners, A., 6.55c.; soft grades, 5.900

## DAIRY PRODUCTS

DAIRY PRODUCTS

CHEESE,—The market ruled firm under light efferings, but trude wise subst. Quictations: New York. Ital cream, fancy, beid, 1842 files, do., do., fair to rood, held, 174 files, do., do., fair to rood, held, 174 files, do., part skims, 114 fee.

1847FER,—Receptus were light, and values were firmly maintained, but wholesale trade, as usual on the last day of the week was usual. Quotations: Western, fresh, solid-packed creamery, fancy specials, 40c; extra. 3se, extra. firsts, 39437c; firsts, 34433c, seconds, 31633c; thirds, 2833oc; hearily prints, fancy, 41c; average extra, 39440c; itrus, 34433c, seconds, 31633c; thirds, 2833oc; hearily prints, fancy, 41c; average extra, 39440c; itrus, 34433c, seconds, 39632c, special fairly brands of prints jobiding at 44444c.

EGGS.—Offerinas were more liberal and the market declined 30c, sec case under a light demand. Quolattons: in free cases, hearily extra. 28c, per dosed; hearily firsts, 56, 30 per case; do., firsts, 56, 75 per case; Southern, per case, soffe, 73, as to mainly; fancy selected ears were jobbing at 28403c; per dosed.

### POULTRY

LIVE.—The market ruled firm, with de-mand equal to the limited effectings of de-strainte stock, Quiations, Powis, choice, 17½ 018½c.; roosters, 12½ 18c.; apring chick-ens, soft-meated, 16½ 20c.; do, staggy, 14½ 16c., turkeys, 200722; dueks, as to size and quality, 18±20c.; genee, 170 10c. pixeons, old, per pair, 28¥30c.; do, young, per pair, 20\$ 22c. mality, 18420c.; gence, 1741Bc.; piacona, old, per pair, 28430c.; do., youns, per pair, 2043 per ite, weighing 7 lbs. per dozen, \$3.25 M ite, veighing 6 % 6 ½ lbs. per dozen oark, \$2.50 % 3; small and No. 2.

### FRESH FRUITS

## VEGETABLES

VEGETABLES

The general market who guide and without important chains. Quotations: White potations, per lund.—Pennsylvania. 11.15.01.20; New York, \$1.10.01.15; Maine, \$1.15.01.20; Western \$1.10. White potations. Jermy, per nasked = No. 1. Rose, \$60.576; No. 1. other artesis, \$0.4670c; No. 2. 30.9.40c; Sweet potations, Jorsey, per basicot—No. 1. \$5.65dc; No. 2. 25.6 36c. Sweet potations. Virginia, per obtained, Jorden Per College Per C

### Sales in Philadelphia

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### Local Bid and Asked

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,	do 6 per cent, pref. Phila R T t c Reading Tonopah Bel	10	1015	40 % 10 84	報	1
	Ten Min Union Traction	43	44	615 43	65	1
1	Yerk Hwy	83% 10% 36%	83% 10% 37	84 1014 3014	84 14 10 %	
	Win Cramp t c	774	80	70	80	

#### NEW YORK BANK STATEMENT Loans, Average and Actual, Smaller. Reserves Fell

NEW YORK, March 11 .- The state ment of condition of the members of the Clearing House Association showed a failing off in average loans of \$22,933,000 and actual \$18,464,000 during the last Average reserves declined \$977. 110 and the actual decreased \$1,293,560 Time deposits in the average and actual

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Average: Joans, decre Jemand depo- lime deposit Leserves, de Actual:	milts, d	ecrease case .				٠		1	313		)00 100	
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### BANK CLEARINGS INCREASE Totals Throughout Country Showed

### Substantial Gains Bank clearings throughout the country

showed substantial gains for the week closed yesterday. The total of all Clear-ing Houses in the United States was \$4,-413,122,626, against \$2,965,900,726 for the corresponding week last year, or an in-crease of 48.8 per cent. Philadelphia stands third in the list, with \$176,254,698, an increase of 52.6 per

Sew York, \$2,189,719,137 beston 152,456,687 hills, 176,254,698 laitimore 35,239,215 hieugo 342,449,943 tt, Lauis 76,491,170 S. Orleans 21,881,849	\$1,296,789,295 116,660,978 115,511,452 24,787,541 200,578,600 63,456,092 17,031,078	$ \begin{array}{r} +68.0 \\ +30.7 \\ -52.6 \\ +42.3 \\ +31.4 \\ +20.5 \\ +28.5 \end{array} $	
Seven cit- les, 5 days\$2,994,512,721 Other cit-	\$1,894,780,045	+58.0	
days 720,100,018	543,016,204	+32.1	ŀ

Tetal all cities 5 days ...\$3,714,622,639 \$2,439,776,249 +52.3 All cities 7 and 257 056,124,487 +32.8 day .. 698,499,987 526,124,487 +32.8 Total all elles for week ...4,413,122,626 \$2,565,900,736 +48.8 + Increase.

### FOREIGN EXCHANGE

# NEW YORK, March 11.—The market for foreign exchange opened quiet; but the tone was, in the main, steady. Rates were not appreciably changed from yesterday's final figures, and there was little or no feature. Quotations: Demand sterling. feature. Quotations: Demand sterling, 4.76 5-16; cables, 4.76 15-16; franc cables, 5.895g; checks, 5.903c; reichsmarks, 72.7-16 and 72½; lire cables, 6.70; checks, 6.70½; Swiss cables, 5.22%; checks, 5.23½; Vlenna, 12.53 and 12.63; Stockbolm, 28.40 and 28.45; pesetas, 19.08 and 19.08; guilders, 42% and 42½; roubles, 31% and 31%

## RATES FOR MONEY

New York Philadelphia Rosten Chicaso Commercial paper, thre adelphia, 3½ 24 per cent	Call. Time. 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
BANK CLE	ARINGS

Bank clearings today compare with the two years previous as follows: Philadel's \$55,916 757 \$23,290 907 \$23,172 026 loston 35,853,040 27,543,602 27,964,628 New York 453,383,911 805,674,982 38,408,584

### Money in London LONDON, March 11. — Money 4@41/2 per cent. Discount rate, short and three months' bills 51/2 per cent.

Reserve Banks' Discount Rates

10 or Over 10 Over 30 Over 60 Less. up to 30. up to 60. up to 90. 814 

### German Bank Statement

BERLIN, March 11.—The weekly statement of the Imperial Bank of Gerstatement of the Imperial Bank of Ger-many shows: Gold reserve, 2,458,000,000 marks, increased \$40,000 marks; commer-cial paper and treasury bills, 5,852,000,-000 marks, increased \$1,000,000 marks; circulation and banking notes, 6,532,000,-000 marks, decreased \$9,000,000 marks, Gold reserve covering circulation and banking notes increased to 37.6 per cent-from 37.5 per cent. Money borrowed by loan banks on collateral decreased 164,-400,000 marks to 1,342,000,000 marks.

Paris Bourse PARIS, March 11.—The Bourss was

### IMPROVEMENT IN BUSINESS SHOWN BY LACK OF CARS TO MOVE FREIGHT

Shortage on Railroads of United States and Canada Wa 20,551 on First of Present Month-Philadelphia's Trade Balance \$4,130,590 in February

Concrete evidence of the prosperous business conditions now prevailing in the country is contained in the idle-car statement of the American Ballways Association as of March 1. The statement shows that on the first of the present month there was a net shortage of freight cars on the railroads of the United States and Canada of 20,551 compared with a net surplus of 21,485 on February 1.

The change in conditions from a year ago is very clearly indicated, when it is taken into consideration that on March 1, 1915, there was a net surplus of idle cars on siding of the railroads of 321,747, On April 1 last year there were 327,884 idle cars and since that time the amount has been steadily decreased, the demands on the railroads for the movement of freight taking all of the cars.

The box car shortage was the largest of the total last month. The principal shortage of this type of car was west of Chicago, particularly in the Northwest. West of Chicago the box car shortage has increased 7000 since February 1. The coal car shortage in the East more than doubled.

In taking into consideration the large number of cars which are now needed it must be noted that a large number of them are tied up in freight yards loaded with goods bound for Europe which cannot be unloaded because of the lack of ships, Domestic business has also improved and the demands for cars for the movement of freight in the United States is very large.

The foreign trade of the prot of Philadelphia for the movement of freight in the United States is very large.

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### Financial Briefs

Copper exports from Atlantic ports for the week ended March 9 total 3116 tons; since March 1, 5333 tons.

The Willys-Overland Company and subsidiary companies report for the year ended December 31, net increase of \$10.-\$70.678. This is equivalent to 46.76 per cent, on \$21,000,000 common stock, after allowing for the 7 per cent, dividend on \$5,000,000 preferred.

The city of Quincy, Mass., will receive bids until 10 a. m. March 15, for the pur-chase at discount of a temporary loan of \$290,000. The city of Everett, Mass., will receive bids until 12 noon, March 14, for purchase at discount of a \$190,000 loan.

Two memberships in the Chicago Board of Trade have been sold at \$4200 each, net to the buyer, E. D. Hulburt, C. C. Perhall, H. H. Wiekersham, Jr., Thomas B. Hunter and H. M. Beasell have applied for membership in the

Transfer books of the Philadelphia Electric Company gold trust certificate 5s will close March 15 and reopen April 1 for interest payment. Commercial failures this week in the United States were 377, against 380 last

week and 532 corresponding week last The board of governors of the Invest-ment Bankers' Association will hold its next meeting on March 17 at the Belvi-

At the eleventh annual meeting of the Bethlehem Steel Corporation, to be held April 4, shareholders will be asked to approve of the purchase of the property and assets of the Pennsylvania Steel Com-

Bradstreet's say: "Trade reports vary little in tenor from those of preceding weeks, the story they tell being one of sustained activity, with production much below unstituted demand. Buying in most parts of the country proceeds on an extensive scale, car shortages and embargoes have become more serious, vessels to take out exports are lacking, the scarcity of dyestuffs is acute and labor is in scant

The New York Subtreasury gained \$169,-

The Silver King Consolidated Mining 720,109,918 543,016,204 +32.1 Company report for the year ended January 31 shows not receipts of \$22,173, with total surplus, \$232,644. Directors of the Southern Railway held

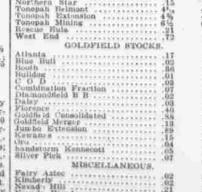
Directors of the Southern Railway held their regular monthly meeting yesterday, but took no action on preferred dividends. The dividend was passed one years ago. Last payment was 2 per cent. in scrip, de-clared 18 months ago.

The New York Central has placed an order for 1900 box cars with the American Car and Foundry Company. It is said a further order for 4000 cars will be placed. The Atlantic Coast Line has placed an order with the Pressed Steel Car Company for 190 underframes. Gross earnings of 39 railroads for the

fourth week in February were \$16.473.038, compared with \$11,856,792 for the corre-sponding week in 1915, or an increase of \$4,616.246.

## \$100 BONDS





Advance in Price of Crude Oil INDEPENDENCE, Kan, March 11— The Frairie Oil and Gas Company today advanced the price of crude oil 5 cents a barrel to \$1.42

### TRANSACTIONS IN COTTON WERE ON SMALL SCALE

Prices at Close Were One to Eleve Points Lower

NEW YORK. March 11.—The consumarket this morning was featureless for prices being unchanged to 6 points high with the tone steady. Trading was make with only small lot changing hands. Also the call irregularity was shown, March 46 vancing 2 points. July holding unchanged while October fell 4 points. There are some Wall creet buying of October, while Liverpool was believed to have taken may lots of July and January.

At the close the market reacted. Findingures were 1 to 11 points below years day's close. Spot sold off 10 points.

Liverpool was due to come ½ to NEW YORK, March 11.-The co

day's close. Spot sold off 10 points.

Liverpool was due to come ½ to points higher and showed advances of 11 to 2 points, with the exception of Octob which was 2 points lower. The fact in the sales in the English market were 3000 bales, while the imports amounted 30,000 bales, all American, attracted a siderable attention on the floor here.

The weather map showed rainfall in central districts of the cotton belt, clear conditions prevailed this moral Temperatures were higher.

Cotton Statistics The statistical position of cotton

This w'k. Last wik. Lasty Off white 5.750,089 5.777,448 7.509,8 American . 4.123.089 4.218.448 6.025.23 otal in sight March 10 . . . 9.409.274 9.238.239 12.068.38

### Liverpool Cotton

LIVERPOOL, March 11.—Spot cells was dull today at a decline of 1 point on the basis of 7.80c. for mid-uplants. The sales were 3000 bales, including 188 sales American. The imports were 900 bales, all American. The imports were it futures closed quiet but steady, net us changed to 3 points higher on near month and 2@2½ points lower on distant positions.

NEW YORK COFFEE MARKET NEW YORK, March 11.—The coffs market was quieter this morning and first prices were 2 to 4 points higher. Sales of the call were only 1500 bags.

8.13 8.20 © 8.30 8.19 © 8.18 Total sales, 6000 bags.

NEW YORK BUTTER AND RG68
NEW YORK. March 11.—Butter market quieter. Trading better. Supple higher. Receipts, 9024 packages. Extra creamery, 37c.; higher scoring, 3710 38c.; State dairy, 36@36½c.; imitates creamery, 25@25½c.
Egg market much lower. Receipts, 12-789 cases. Extra firsts, 21½@21c.; white, 29c.; brown 24c.; mixed, 21@22½c.

NEW YORK BUTTER AND EGGS

LIVE STOCK QUOTATIONS CHICAGO, March 11.—HOGS.—Receibts 16.000 head; market 5c. lower Mixed statuthers, \$9.500010; good heavy, \$9.80010; good heavy, \$9.80010; puts, \$7.85019.10; bulk, \$9.8019.05.
CATLIE.—Receipts, 300 head; marks steady. Beebey, \$709.90; cows and helicatedy. Heebey, \$709.90; cows and helicatedy. Heebey, \$709.90; cows and helicatedy. Heebey, \$709.90; company \$1.25011.
SHEEP.—Receipts, 3000 head; marks ateady. Native and Western, \$4.50056 lambs, \$8.2508.55.

# GOVERNMENT BONDS

Lehigh Valley Coal 58 JANUARY 1933 Particulars on application

A. B. Leach & Co. 115 SOUTH FOURTH STREET Bell Phone—Lembard 257. New York Chicago Boston Leader

J. K. Rice, Jr & Co. Buy & Sel Acolian Weber Piano & Pianola

Victor Talking Machine Inquiries Invited J. K. RICE, Jr. & CO.

Charles J. Bender & Co. INVESTMENT BONDS 421 CHESTNUT STREET

DIRECTORY OF ACCOUNTABLE Certified Public Acce

ASIS BEAL ESTATE TRUST DISCHARGE